

Business Information Systems, Inc.

Commercial Credit Reporting

Frequently Asked Questions

1. Will my competitors have access to my customer list?
No, your master customer list will never be disclosed.
2. Do I have to download all of my accounts receivable?
No you do not, however it would enhance the database if you did.
3. Can I download a partial list of accounts receivable information?
We would prefer all, but if you only wish to download your slow and bad information that is fine.
4. Who will have access to my information?
Another member that orders a report on a business that you have reported.
Please remember, inquiries are done one company at a time and an inquiry will not be available showing all information downloaded by a particular member.
5. How does BIS get information for it's database?
Members submitting information and members ordering reports.
6. Why should I submit my information to BIS?
You will be able to know, not guess and have information available instantly.
You will save time and money using our web based product from any office.
This service is available at a price almost every company can afford.
7. Why is your price so much lower than any other offering on the market today?
We are a new company building our initial membership base. After our initial membership drive is complete the new membership price to those not taking advantage of our initial membership drive will increase from an annual \$450 membership, to an anticipated \$800 per year membership fee.
8. What does it mean if my inquiry report shows no information when I request one?
No information on an inquiry can actually be a good indication of a companies payment trends. Several companies have expressed their desire to not download their customers that pay in a timely manner, and only download their late paying and delinquent accounts. In that case, a business that pays in a timely manner would never have their outstanding A/R information appear in our reports. The other reason for this is that we have just entered a particular geographic area and have limited information available, or it is a new start-up business.